



OKTA

EXPLORATION & PRODUCTION LIMITED, PAKISTAN

OKTA EXPLORATION AND PRODUCTION LIMITED CORPORATE PROFILE

OKTA Exploration and Production Limited (OKTA EPL) is a newly formed company (2021) by a consortium of private business sector of repute. OKTA Group was established in 2009. It has been in the business of construction, medical services and agriculture. OKTA is working to provide energy solutions to today's and tomorrow's energy needs of Pakistan, its strength lies in ongoing process of innovation and change management.

Vision: To be one of the leading Oil and Gas exploration & production companies of Pakistan who deliver performance through excellence.

Mission: To explore and produce Oil & Gas in the most efficient and least cost manner, using the power of private sector prowess.

To achieve its Vision/Mission, OKTA has high quality HR, technological innovations and industrial best practices to optimize production for maximizing revenues and return to the shareholders, whilst preserve the highest standards of HSE and discharge its CSR. OKTA will employ state of the art technologies in exploration and production.

OKTA EPL has initially begun its operations by winning two petroleum concession blocks (D.I. Khan West and Block-28 North) in the open bidding round 2021 held on 15-Jan-2021 under the auspices of Directorate General of Petroleum Concessions, DGPC (Ministry of Energy, Petroleum Division), Pakistan. These two blocks are highly prolific. OKTA has already done its working on these two fields and would start surveys as soon as Petroleum Concession Agreements are signed. OKTA has already engaged with companies for JV in other blocks in Pakistan and abroad, as well as buyout certain producing fields. OKTA EPL will also evaluate various fields for Enhanced Oil Recovery.

OKTA EPL is managed by owns a group of technical, financial, legal and commercial experts of repute. OKTA Team's beacon is dedication, commitment, potential and to get results. Participatory management is going to be the corner stone of OKTA.

At an appropriate time, OKTA will be enlisted in all the 3 Stock Exchanges of Pakistan and at AIM, UK. The Board of Directors and management are well experienced to develop OKTA EPL into an investors haven. OKTA EPL has invited a number of large technical companies to joint ventures.

1-Feb-2021